

# TriplePoint™

The Right **Team**. The Right **Area**. The Right **Team**.

*Advancing Newfoundland's Only Known Salt Dome –  
Key to an Emerging World Class Clean Energy Hub.*

*September 26, 2022*





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# About Triple Point.

- **Triple Point Resources** was formed out of a recent spinout of Atlas Salt, a TSX Venture 50 company advancing the world class Great Atlantic Salt Project on the west coast of Newfoundland.
- Triple Point's flagship project is the massive **Fischell's Brook Salt Dome** located approximately 15 km south of Great Atlantic in the prolific St. George Sub-Basin.
- Fischell's Brook's special characteristics make this deposit ideal for potential salt cavern storage serving Newfoundland's proposed **Clean Energy Hub** outlined in the Canada-Germany Hydrogen Accord signed in Stephenville in August 2022.





*Fischell's Brook is an incredible asset in a top tier, pro-development jurisdiction. Salt domes have multiple uses. In this case Fischell's is the key to safe and efficient underground renewable energy storage in a district that's now internationally recognized for its clean hydrogen production and storage potential. We're at the gateway to Europe.*

**— Mr. Rowland Howe, "Mr. Salt" and Triple Point Special Advisor**

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# The Right Time.

## Hydrogen Accord

- In August 2022, on mineral claims owned by Triple Point, Canada and Germany signed an historic “Hydrogen Accord” in Stephenville, Newfoundland, a gateway to Europe at a time of heightened global energy concerns.
- The **Canada-Germany Hydrogen Alliance** commits the two countries to:
  - 1) Enabling investment in hydrogen projects through policy harmonization.
  - 2) Supporting the development of secure hydrogen supply chains.
  - 3) Establishing a transatlantic Canada-Germany hydrogen corridor.
  - 4) Exporting clean Canadian hydrogen by 2025.
- Fischell's Brook is located in the heart of the proposed Newfoundland Clean Energy Hub while Triple Point owns another 150 sq. km of claims in the region which also cover Stephenville.



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Newfoundland & Labrador

# The Right Area.

- The west coast of Newfoundland has some of the greatest potential for wind energy development and clean hydrogen production in North America.
- Strongly encouraged and incentivized by the provincial and federal governments who are also acting with a sense of urgency.
- Multi-billion dollar companies are stepping forward with proposals to build a world class Clean Energy Hub anchored by the area's wind resource combined with critical infrastructure and other assets including the massive salt cavern storage potential of Fischell's Brook.

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# The Right Area.



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# The Right Team.



**Julie Lemieux**

*Interim CEO, Director*

Mrs. Lemieux brings 25 years of strategic management and business expertise to Triple Point as she energetically builds out a winning team and further highlights how Triple Point's Fischell's Brook Salt Dome and other claims are key to Newfoundland's emerging Clean Energy Hub. Her experience at the executive level has greatly assisted Triple Point in the Atlas Salt spinout transition and in the application to list during Q4 on the Canadian Securities Exchange (CSE). Mrs. Lemieux worked for several years as a project manager and GIS specialist for Quebec's Ministry of Energy and Natural Resources.



**John Anderson**

*Chairman of the Board*

Mr. Anderson, the founder of multiple start-up companies and a director of Atlas Salt, has nearly three decades of successful corporate and capital markets experience. His wide range of contacts in the resource and investment sectors, spanning the globe, has helped build Triple Point's financial strength and retail and institutional support in preparation for listing as a public company. He is currently President of Purplefish Capital Management Ltd., a private investment entity focused on the resource sector.



**Josée Tremblay** *P.Eng., B.Sc., Eng.*

*Director*

Josee has extensive experience in major international resource development projects through senior positions with Suncor, IGBC Ltd. (subsidiary of Japan's INPEX Corporation), and Conoco Phillips (Indonesia and Canada). She has strong knowledge of Newfoundland and Labrador after serving as Head of Suncor's Atlantic Business Unit, overseeing a \$1 billion net cash flow portfolio. Her project assessment, business development and communication skills, combined with her contacts in the energy space, will be invaluable to Triple Point.

# The Right Team.



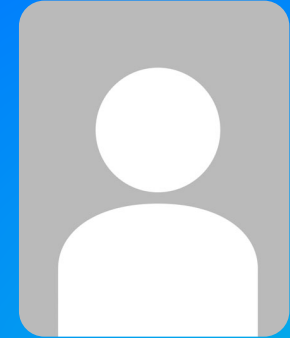
**Fraser Edison**  
*Director*

Mr. Edison has an impeccable background in business and government in the province of Newfoundland and Labrador. He is currently Chairman of the Newfoundland and Labrador Liquor Corporation, and member of the board and governance committee of Newfoundland and Labrador Hydro. He has extensive experience in finance, construction, oil and gas, and ocean/road transportation management. He also serves on the boards of Atlas Salt and Vulcan Minerals and is also President of Rutter Inc., a global enterprise specializing in innovative marine technology. He was awarded with the Government of Canada Medal 125 and Queen Elizabeth II Diamond Jubilee Medal.



**Rowland Howe**  
*Special Advisor*

Mr. Howe is a chartered Engineer with an impressive background in the salt industry. After starting his career in the coal and salt sectors in the UK, he came to North America in the 1990's and served as Mine General Manager at Goderich in southern Ontario until 2011. During that time he more than doubled Compass Minerals' (NYSE: CMP) annual production at Goderich to a record 7.5 million tonnes, solidifying that operation as the biggest and most profitable underground salt mine in the entire world. He retired from Compass in late 2016 after serving nearly six years as Director of Special Projects. He is currently President of Atlas Salt and President of the Goderich Port Management Corporation.



**Coming Soon!**



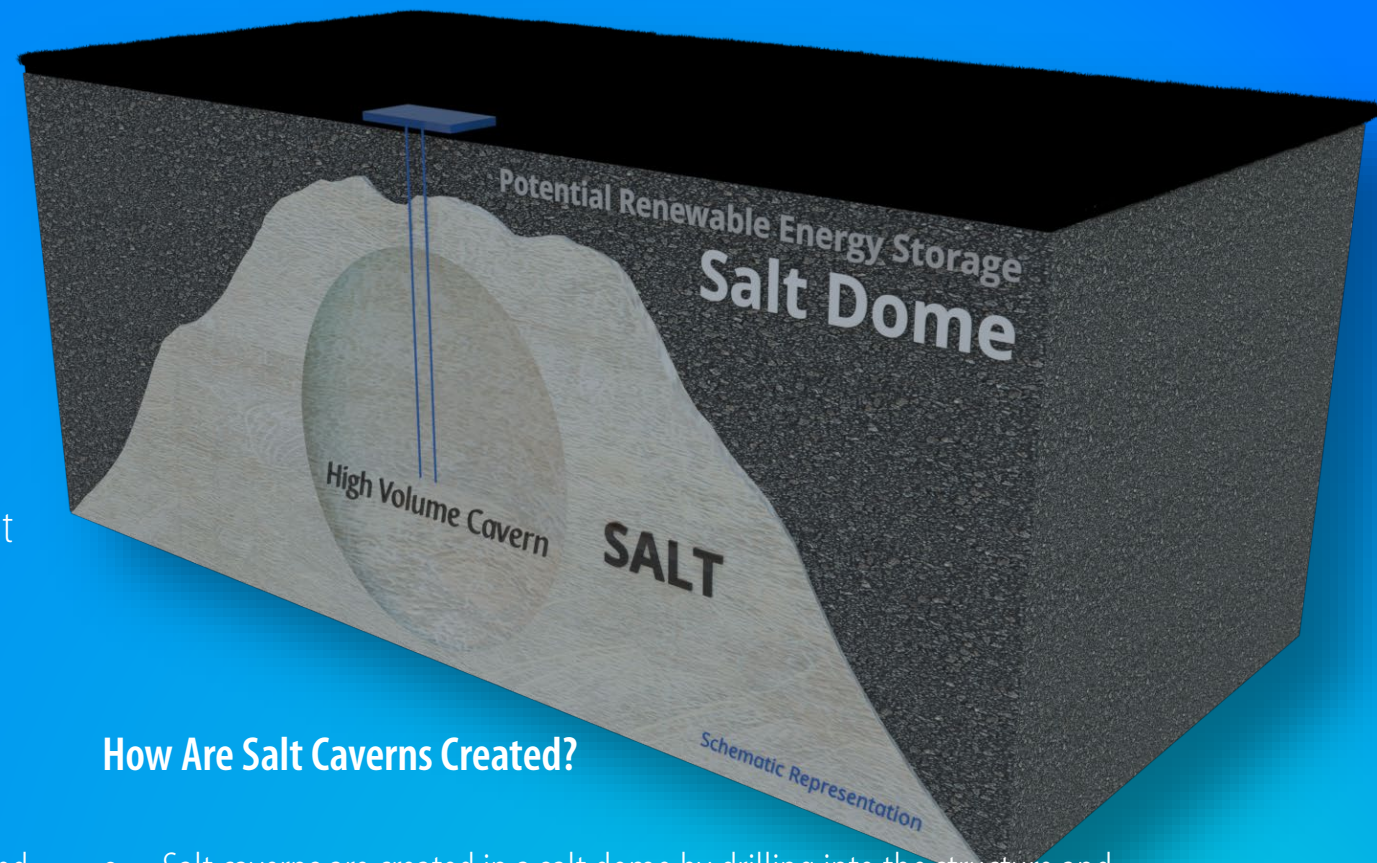
# Salt Domes.

## What's a Salt Dome?

- Salt domes are underground salt formations.
- If the conditions are right, a domal-quality salt formation such as Fischell's Brook allows for the construction of salt caverns.
- Salt caverns are artificial cavities or silos where salt is removed and tight cavern spaces are created for the storage of hydrogen or other gasses/liquids under pressure in large volume.

## Why Are They Important?

- Salt cavern storage is an efficient, safe and well-known technology (used for decades, for example, to store the U.S. Strategic Oil Reserves).
- Salt cavern storage is now an increasingly key component in the clean energy transition.
- Highly attractive business models as salt caverns can provide multiple revenue streams and decades of positive cash flow.



## How Are Salt Caverns Created?

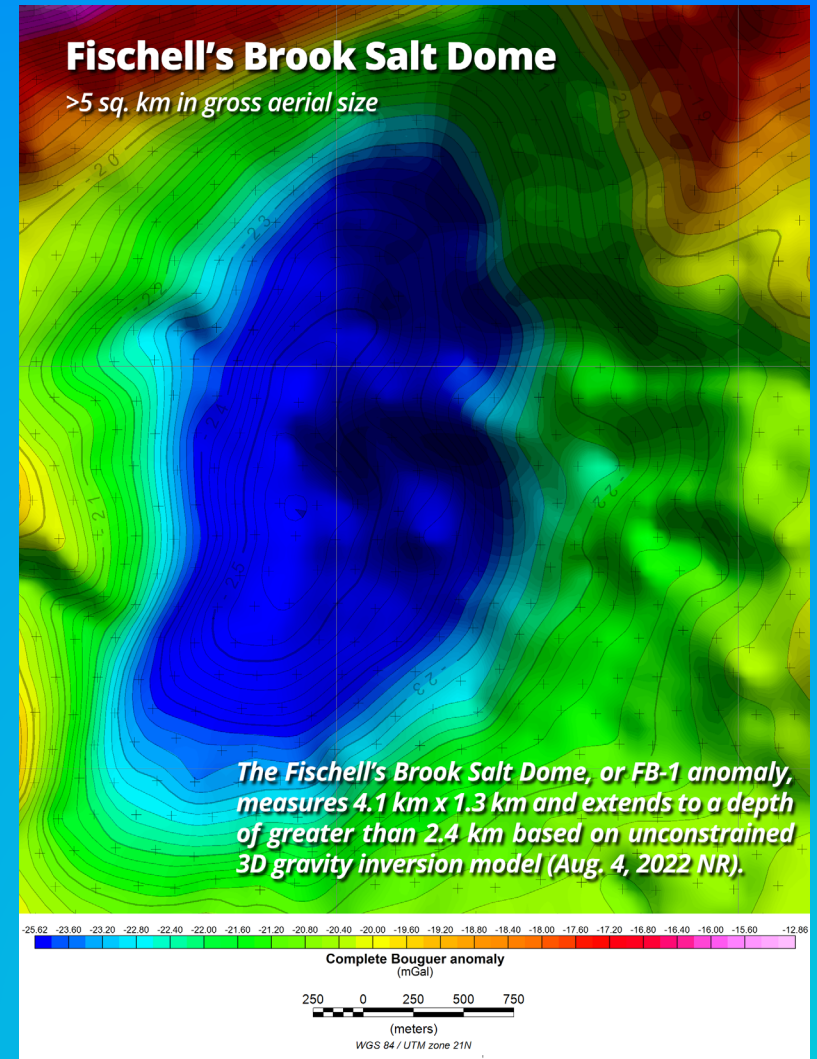
- Salt caverns are created in a salt dome by drilling into the structure and circulating water, which dissolves the salt.
- Leftover brine is removed (by-product possibilities targeting the salt sector), leaving storage cavities.
- The surrounding salt has properties that prevent gas and air from migrating out of the caverns, including very low porosity and permeability plus self-healing characteristics.

# Storage is Key. – And Fischell's Brook Has It!

- Massive structure with continued growth potential through additional exploration (historical discovery hole cut 739 m of salt and terminated in salt a depth of 1,099 m).
- **Currently modelled as 4.1 km x 1.3 km**, extending to a depth of greater than **2.4 km**, as outlined in August 2022 NI-43-101 Technical Report (unconstrained 3-D gravity inversion model for Fischell's Brook Salt Dome), with another possible salt dome 3 km to the east.
- Multiple large salt caverns are possible at Fischell's Brook for hydrogen storage, similar to how the "Delta Dome" is being used in Utah as part of the world class Advanced Clean Energy Project.

# Location is Also Key. – Fischell's Brook Has It!

- **Easy access** – located immediately off the Trans-Canada Highway within 10 km of coastline (40-minute drive from Stephenville).
- Newfoundland power grid cuts through middle of property.
- **Highly favorable geology** – Fischell's Brook rests in the heart of the prolific Bay St. George Sub-Basin where very favorable geological conditions have produced top tier salt deposits like Fischell's Brook and Great Atlantic.





# Share Structure.

*As of September 26, 2022*

<i>Atlas Salt</i>	27,450,000 (escrowed)
<i>Dividend spinout</i>	23,750,000 (Atlas Shareholders, includes 7 million to Vulcan Minerals)
<i>Insiders/close associates</i>	9,000,000 (escrowed)
<i>Initial PP round*</i>	16,057,320
<i>Second PP round*</i>	16,000,000
<b>Total</b>	<b>92,257,320</b>

*\* Purchased by strong retail investors on very select basis at average blended price of \$0.145 (**\$4.5 million raised in all rounds**).*



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**Contact us.**

**Julie Lemieux, CEO**

*(403) 554-1562*

*jlemieux@triplepoint.ca*

**John Anderson, Chairman**

*(604) 218-7400*

*john@atlassalt.com*